

**Senior Gleaners of San Diego County
Annual Report of the Treasurer for 2019
January 19, 2020**

Following is a summary of our 2019 financial status.

INCOME:

Total income received in 2019: \$31,112.75. This is \$744.75 more than budgeted.

Of that amount, \$800.00 was from grants, \$1,060.00 was from business (Gleaner clothing sales), \$3,498.75 was donated by individuals, \$3,085.00 was from the Pick Me fundraiser, \$21,280.00 was transferred from our Fidelity investment account, and \$1,389.00 was a reimbursement from our auto insurance company. This refund was because we sold the picker van in 2018.

EXPENSES:

Total expenses for 2019: \$28,951.09. This was \$1,416.91 less than budgeted.

There were no significant changes in our expenditures this year.

NET GAIN:

This amounts to a net gain over budget of \$2,161.66

Our Fidelity Investment Account has done well this year. The balance is \$8,217.23 more than it was in the beginning of the year, after transferring \$21,280.00 out of it. This means the investment account has earned \$29,497.23 or 17%.

RESERVES:

As of December 31, 2019, our Fidelity portfolio was valued at \$180,551.69 and our checkbook balance was \$5,733.97. We have a US Bank credit line of \$2,000.00.

ASSETS AND LIABILITIES:

This leaves us with assets at the end of 2019 of \$186,285.66 and no liabilities.

In addition, our 2012 Ford #350, is valued at \$10,000.00.

TAXES:

All payroll related tax forms and payments for 2019 are up to date. Karen Clay has received her W2.

The California tax form 199N was filed on 1/07/2020.

The California "Statement of Information" form was filed on 1/07/2020.

The Federal tax form 990N was filed on 1/07/2020.

Respectfully submitted by Jack Hoskin, Treasurer